

BANGKO SENTRAL NG PILIPINAS (BSP) POLICY ON CROSS-BORDER TRANSFER OF LOCAL AND FOREIGN CURRENCIES



HOW MUCH MONEY CAN I BRING IN OR TAKE OUT OF THE PHILIPPINES?

PHILIPPINE PESOS

ONLY UP TO PHP50,000.00 PER PERSON

CARRYING MORE THAN PHP50,000.00 IS SUBJECT TO PRIOR BSP AUTHORIZATION AND MAY BE ALLOWED FOR THE FOLLOWING PURPOSES ONLY:

Numismatics (Collection of money/currency)



Currency awareness (e.g., to be used in museums, exhibits, literary materials)



Testing/Calibration/Configuration of money counting/sorting machines



DOCUMENTS TO BE SUBMITTED TO THE BUREAU OF CUSTOMS IF BRINGING IN OR TAKING OUT MORE THAN PHP50,000.00 FOR PURPOSES SPECIFIED ABOVE:



Written authorization from the BSP to be secured BEFORE THE ACTUAL TRAVEL DATE/ARRIVAL IN/DEPARTURE FROM THE PHILIPPINES and



Currencies Declaration Form (Available at Customs Area in the arrival/departure areas, BSP website, e-travel website and eGovPH App)



FOREIGN CURRENCY

NO LIMIT

BUT IF MORE THAN USD10,000.00 OR ITS EQUIVALENT IN OTHER FOREIGN CURRENCIES (OTHER THAN PHILIPPINE PESOS):



Currencies Declaration Form

(Available at Customs Area in the arrival/departure areas, BSP website, e-travel website and eGovPH App)

